## Koenig & Bauer AG (KBA) Druckmaschinen / Printing Presses



## Presseinformation / Press Release

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## Koenig & Bauer is driving forward the medium-term Group targets with an expanded Executive Board

- Ralf Sammeck and Christoph Müller appointed to the Executive Board
- Dr Andreas Pleßke delegated to the Executive Board

Würzburg. The Supervisory Board of Koenig & Bauer AG has appointed Mr Ralf Sammeck and Mr Christoph Müller to the Executive Board with effect from 1 June 2017. As of today, Ralf Sammeck leads the Sheetfed division, and Christoph Müller the Digital & Web division. Both group management members will represent their segments in the Executive Board. Aiming at expanding new equipment sales, Ralf Sammeck has additionally taken over the coordination of global equipment sales. In order to push global service, Christoph Müller has also taken responsibility for coordinating services initiatives. The planned increase in the revenue share generated by Services to 30% by 2021 is set to achieve greater profit stability. The appointment of Ralf Sammeck and Christoph Müller to the Executive Board aims to support the implementation of the medium-term Group targets announced on 20 February 2017. By 2021, the target is to reach an annual organic growth rate of around 4% and an EBIT margin of between 4% and 9% across the Group. Of the targeted €70 million increase in earnings, approximately €20 million in either case is to be generated through service growth and the optimisation of the security printing business.

In order to swiftly optimise the security printing business, the Supervisory Board has delegated Dr Andreas Pleßke, a member of the Supervisory Board, to the Executive Board for a period of one year from 1 June 2017. Dr. Pleßke will lead the Special segment and in particular the announced performance optimisation of the securities printing business on an interim basis. During the period of his delegation, he will not undertake any duties as a member of the Supervisory Board.

Photo 1: Ralf Sammeck

Photo 2: Christoph Müller

Photo 3: Dr Andreas Pleßke