

Goss Strengthens Senior Management Team with Hiring of two Senior Executives - Stanley Blakney and Sven Doerge

DURHAM, N.H. December 14, 2016 – Goss International announces the addition of two senior executives to its management team, as it continues its restructuring and renewal efforts. Stanley Blakney has been hired as Chief Operating Officer and Durham, New Hampshire, Site Leader and Sven Doerge has been hired as Chief Financial Officer. Blakney has served in his role since August and Doerge joined Goss in June.

Blakney joins Goss after having served in senior management positions for several diversified global manufacturing companies. Most recently he completed a two-year assignment as Vice President of Global Operations at VAG Global, a Rexnord subsidiary. Blakney has notable experience in overseeing and implementing lean business practices globally.

“Stan will be responsible for efficiency and driving results,” comments Mohit Uberoi, CEO at Goss. “In his new role as COO, Stan will be key to driving improved operational and financial performance through continuous process improvement while leveraging his extensive experience in setting business strategies, project management, supply chain organization, and aftermarket services. Stan will work with our management team and employees to continue to build a customer-responsive, financially strong company with great products and services.”

Prior to Rexnord Blakney worked at ARCADIS and Waukesha Engine, driving cost-effective improvement processes for over 10 years. Blakney earned a BSE from the University of Wisconsin, Whitewater, and an MBA from the University of Wisconsin, Milwaukee. He also served as a sergeant in the U.S Marine Corps.

Blakney says, “My goal is to drive results by developing and implementing customer focused lean business practices throughout the organization. I look forward to working together with the Goss team.”

Doerge joins Goss after having previously served as Chief Financial Officer at Festo Americas. In that role, Doerge provided financial leadership to nine Festo companies in each of the core Americas regions comprising North, South and Central America.

“It is with great pleasure that we announce the appointment of Sven Doerge to the position of Chief Financial Officer, effective immediately,” said Mohit Uberoi, CEO of Goss International. “His experience and financial expertise will be key in the continued progression and innovation for this company. Sven’s personal qualities and skills aptly match our company’s work ethos and mission statement and we are sure that he will aid in the realization of our vision for this company’s future.”

Doerge has held senior-level management positions in a variety of countries, specializing in reorganization, strategic planning and cost reduction management. As of 2014, Doerge has been a Board Member of the German American Chamber of Commerce New York and serves on its Audit & Finance Committee.

Doerge said, “This is a wonderful career opportunity and I am excited to join Goss at this integral time in the company’s progression. My aim is to support the goals of the business by identifying opportunities for profitable growth.”

Uberoi added, “Since its acquisition by American Industrial Partners in September 2015, Goss has been transformed into a profitable company with a streamlined product line, annual revenues exceeding \$200 million, and a renewed commitment to customer satisfaction by strengthening its aftermarket support program. Both Stan and Sven will be force multipliers to our efforts to rebuild Goss into a very customer-focused organization.”

(ENDS)

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Stanley Blakney, Chief Operating Officer and Durham, New Hampshire, Site Leader, Goss International.



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