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Kodak announces Randy Vandagriff as new President of Enterprise Inkjet Systems Division

ROCHESTER, N.Y., April 7, 2017 - Today Eastman Kodak Company (NYSE: KODK) announced Randy Vandagriff, who has played an integral role in the development of ULTRASTREAM and Kodak's digital print business since 2004, will become President of the Enterprise Inkjet Systems Division effective May 1, 2017.

Commenting on his new role Vandagriff said: "It's an incredibly exciting time to continue driving Kodak's inkjet business forward, as ULTRASTREAM Technology will move production inkjet into the mainstream of commercial printing, packaging, labels and home décor. I look forward to working closely with our PROSPER press and head customers going forward, as well as OEMs in the coming months and years to bring ULTRASTREAM technology to market."

Vandagriff will replace Philip Cullimore who is leaving Kodak to take a career sabbatical.

"It's a pleasure to welcome Randy to this new role. As a tenured 35-year innovator in inkjet, Randy will help us accelerate market penetration of ULTRASTREAM technologies into new high growth markets with our OEMs." said Jeff Clarke, Kodak Chief Executive Officer.

"Philip has had a strong track record of improving each of the businesses he has managed at Kodak. We have seen this again in bringing our fast-growing inkjet business to profit while continuing growth in our best-in-class Packaging business. This is an opportunity for him to pursue his goal of running a business headquartered near his European base."

With Cullimore's departure, Kodak also announced a revision to its reporting structure.

The Micro 3D Printing projects within the Micro 3D Printing and Packaging division (MPPD) will be moved into a new division named Advanced Materials and 3D Printing Technology (AM3D), which also includes the operations of the current Intellectual Property Solutions Division. The new AM3D division is being led by Terry Taber, Chief Technical Officer, as President. The fast-growing Flexographic Packaging business, formerly part of MPPD, will now be reported as a dedicated division. The Flexographic Packaging Division will be led by Chris Payne, as President. These changes will be reflected in Kodak's quarterly report on Form 10-Q for the first quarter of 2017.

About Kodak

Kodak is a technology company focused on imaging. We provide – directly and through partnerships with other innovative companies – hardware, software, consumables and services to customers in graphic arts, commercial print, publishing, packaging, electronic displays, entertainment and commercial films, and consumer products markets. With our world-class R&D capabilities, innovative solutions portfolio and highly trusted brand, Kodak is helping customers around the globe to sustainably grow their own businesses and enjoy their lives. For additional information on Kodak, visit us at kodak.com, follow us on Twitter [@KodakPrint](https://twitter.com/KodakPrint), or like us on Facebook at [Kodak](https://www.facebook.com/Kodak).

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