

PRESS RELEASE

Presstek Announces Sudden Passing of President and CEO, Sparsh Bhargava

Hudson, NH USA - November 1, 2016 - Presstek, LLC, leading provider of eco-friendly printing solutions, has today announced the sad news that its President and CEO, Sparsh Bhargava, died unexpectedly on Friday the 28th October 2016.

Mr. Bhargava's clear vision and expertise was respected by all at Presstek. He led the company to great success during the four years that he directed the business while a Partner at private equity firm American Industrial Partners (AIP, owners of Presstek, LLC) and as Presstek's President and CEO for the last year. In 2012, Bhargava was appointed as a Partner at AIP and held numerous leadership roles at other AIP companies prior to his role as President and CEO of Presstek.

John Becker, General Partner at American Industrial Partners, who assumes Bhargava's role immediately, commented: "Sparsh was a tremendous individual who will be dearly missed. He was loved by all, had a work ethic like no other but most importantly, he was a great person who never finished a day without telling us about his love and respect for his family. Sparsh's guidance and insights into the business have left us in a strong position to continue to achieve his vision for the company's future."

Bhargava's impressive career also included the position of Vice President of Marketing at iCare Software, an enterprise software start-up in the early education industry, and Project Manager at Procter & Gamble. During his time at Procter & Gamble he managed new product launches and cost savings projects across multiple categories and manufacturing plants.

Condolences can be sent to: The Bhargava Family c/o Presstek 55 Executive Drive Hudson, NH 03051 USA

About Presstek LLC

Presstek provides printing solutions that are eco-friendly and engineered to streamline workflow as well as increase productivity, efficiency, and profits for commercial and newspaper printers. Presstek's core product portfolio includes: 4- to 6-color DI® digital offset presses; thermal, violet, and inkjet Computer-to-Plate systems; and printing plates for DI presses and CTP applications (waterless, thermal, violet and inkjet). DI presses and thermal CTP systems are offered as new systems and Certified Pre-Owned. In addition to product offerings, Presstek is a multi-vendor service provider with a global network of expert service technicians supporting pre-press, press, and post-press equipment including Presstek brands and other well-known industry brands.

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